



MVMA Budget - July 1, 2023 to June 30, 2024

Revenue	
Membership/ Compulsory Fees	
Membership dues - Vets	\$518,212.00
Membership dues - Vet Techs	\$68,780.00
Membership dues - Vet Corps	\$11,150.00
Fees - specialty clinics	\$2,000.00
Member fees - AHA	\$200.00
Exam/Seminar Revenue	\$5,200.00
Letters of good standing	\$1,275.00
Commission - CVMA and MVTA	\$7,700.00
Clinic Inspections	
Clinic Inspections	\$19,000.00
Telemedicine Audit Fees	\$70.00
Investing Income	
Interest income	\$5,000.00
Advertising/Member Communications	
Sales - MVMA Advertising	\$15,000.00
The Post / News and Views Revenue	\$11,200.00
Other	
Allowance-CVMA insurance prog.	\$11,000.00
Homewood Health MVTA contribution	\$1,860.00
Continuing Education and Member Engagement	
Continuing Education	\$3,000.00
Member Engagement	\$13,000.00
Rent	
MVTA Rent	\$3,000.00
Total Revenue	\$ 696,647.00

Expenses	
Membership Management/Regulatory	
Governance & Voting	\$2,500.00
Veterinary Corporation Expenses	\$800.00
MVMA Exam/Seminar	\$1,000.00
Member Management System	\$36,400.00
MVMA AGM expenses	\$9,000.00
PIPS / Clinic Inspection	
Clinic Inspection	\$16,000.00
PIPS Committee expenses	\$450.00

External Meetings and Dues	
Member Dues for Groups MVMA belongs to	\$2,700.00
Meetings requiring MVMA attend	\$15,000.00
Council Expenses	
Council Meeting Cost***	\$3,000.00
Gifts***	\$1,000.00
Council Training***	\$2,000.00
PRC Expenses	
Committee Meeting Expense	\$2,000.00
Committee Training	\$1,000.00
Unauthorized Practice Committee	
Committee investigations	\$1,000.00
Committee Fees	\$1,000.00
Continuing Education	
Continuing Education	\$3,000.00
Collegiality Initiatives	
Membership Engagement/Awards Day	\$18,000.00
Volunteer Appreciation	\$6,000.00
Handling Money Costs	
Credit Card Discounts	\$13,000.00
Audit and accounting fees	\$8,000.00
Bad Debt	\$250.00
Bank charges/Interest	\$1,300.00
Staff and operations contractors	
Salary and benefits - total	\$318,456.00
OT, Bonuses & Other Payments	\$2,500.00
MVMA pymt to EI & CPP	\$22,000.00
HSA Benefit	\$9,703.00
Payroll Provider Charges	\$1,000.00
Staff Training	\$1,000.00
HR General Expense	\$1,000.00
Staff Expenses	\$1,000.00
Bookkeeping Subcontractor	\$4,000.00
Insurance	
Insurance	\$8,500.00
Legal fees	
Legal fees- All	\$60,000.00
Legal Fund	
Legal Fee Fund	\$13,500.00
Students	
WCVM Expenses - steth., stip., etc.	\$3,000.00
WCVM Student Rep	\$1,500.00
Pro image - scholarships	\$3,150.00

WCVM Student Event	\$1,500.00
RRCP Student Event	\$500.00
Member Services	
Member Service Expense	\$3,818.00
Economic Survey	\$1,000.00
Member Communications	\$1,000.00
Member Sponsorship- CMVA ELP	\$3,000.00
Marketing-Professional Image	
marketing/CenCan	\$9,000.00
Building Expenses	
Rent & expense sharing	\$48,938.00
Renovations/Leasehold Improvement	\$9,450.00
Janitorial fees	\$2,250.00
Office Maintenance	\$1,000.00
Office Expenses	
New fixtures, furniture	\$1,500.00
Telephone	\$1,820.00
Equipment Lease	\$3,500.00
Technology	\$6,500.00
Food & General supplies	\$1,000.00
Office Supplies	\$2,000.00
Postage	\$1,200.00
Projects	
Rural Forum Day	\$100.00
Vet Conglomerate Working group	\$2,000.00
Miscellaneous	
Miscellaneous	\$1,000.00
Total Expenses	\$ 696,785.00